ical enaris yesterday over the claims of ival labor organizations. United Standard Engineers 5,008, an open union, whose members are employed principally in breweries wanted the C.L. U. to approve a proposed agreement with its employers. The agreement proposed these as the only grounds of

discharge: ener and neglect of duty. Disregard of the employer's orders.

The agreement provided, among other things, that when an engineer was sick he could send a competent substitute and regain his former place when he recovered.

Roger Harrison, delegate of the Eccentric Engineers, a Knight of Labor organization. sprang to his feet.

"Ihope the Central Labor Union will not endorse this thing." he said. "We don't want endorse this thing." he said. We don't want to encourage drunkards. What does sending a substitute if a man gets sick mean? It means that if a man wants to go on a drunk all he has to do is to play sick and send a substitute, and when he has finished his spree

This statement was greeted with howis of disapproval and shouts of assent intermingled. Harry Weichert, the delegate of the German "Baeckers," whose "tam" language has been twice reproved by the C. L. U., got upon his feet. His atruggles with English expletives so awamped him that he could not utter anything intelligible. The matter was finally, after a long wrangle, referred to the building trades section.

Delegate Baimer of the wood carvers, who is a candidate for Contract Labor Inspector, complained that he had been endorsed by the C. L. U., and yot Lisut. William Hogan of the Sixty-ninth Regiment had gone around stating that he had the C. L. U. endorsement. He wanted the C. L. U. to put itself up record as saying that it had endorsed Baimes only, which the C. L. U. did. This statement was greeted with howls of

### BROOKLYN CHURCH DEDICATION. The Throop Avenue Presbyterian Society Completely Out of Debt.

The Throop Avenue Presbyterian Church, at Willoughly and Throop avenues, Brooklyn, was dedicated yesterday. The society was organized in 1862, and since then the Mount Olivet Presbytorian Church, Grace Presby terian Church, Throop Avenue Mission, and the Hopkins Street German Presbyterian Church have been organized from it, and each of them has a large membership. The corner tone of the church was laid on Nov. 2, 1889 and in the following year the structure was completed at a cost of \$60,000, exclusive of the site. Although the congregation took possession of the edifice in November, 1800, it was resolved that the church should not be dedi

resolved that the church should not be dedicated until every deliar of indebtedness had heen wiped out. This was done a week sgo, and the congregation decided to celebrate the event at heater. The pulpit yesterday was fairly hidden in flowers. At the morning service the Rev. Dr. Lervin Ray Foots, the pastor, efficiated, the sermon being delivered by the liev. John Lowrey, who was the second pastor of the church in 1807.

Ex-Congressman Darwin R. James, the President of the Board of Trustees and Chairman of the financial condition of the society. At the service last night Thomas Coyle, a student in Union Theological Seminary, spoke, and the Rev. Dr. Foote preached upon "Looking Backward and Forward." There will be a jubies service to-night of the present and former members, and on Friday night a praise, thanksgiving, and consecration service will be held in the chapel.

### MARINE INTELLIGENCE.

Sun rises.... 5 42 | Sun sets.... 6 27 | Moon rises. 9 00 Sandy Hook. 9 14 | Gov. Island. 9 86 | Hell Gate. 11 25 Arrived-SCHDAY, April 2

Arrived-SCNDAY, April 2
Fe La Bretagne, Collier, Havre,
Fe Orama, Chichester, Faienque,
Fe City of Columbia, Jenny, West Point, Va.
Fe City as Svenson, Gibara.
Fe La Campine, Schlaeger, Antwerp,
Fe Arannuhe, Adamson, Barbadoca.
Fe Stmart Frince, Miller, Kingston.
Fe Liandad City, Barclar, Bristol.
Es Trinidad, Fraser, Bermuda.
Es Kolnino, Smith, London.
Fe Wyanoke, Hosa, Riolmond.
Fe iroquia, Fennington, Charleston.
Es iroquia, Fennington, Charleston.
Est Ence Soule, Sallard, Hong Kong.
Bart Talisman, Anderson, Barbadoca.

Fer late arrivals soe First Fage.

(For later arrivals see Pirst Page.) ARRIVED OUT. Se La Champagne, from New York, at Havre. Se state of California, from New York, at Moville. Se Conche, from New York, at Galveston.

SAILED PROM PORRIGH PORTS from Southampton, for New York.

Se City of Birmingham, fre	m Savaunah,	for New Y
ecteoting i	TRANSMIPS	
Bell 2	o-day.	
Seminole, Charleston Trinidad, Bermuda	Hails Close. 1:00 P. M.	8:00 P
Sail To-	morroer.	
Aller, Bremen	6:00 P. M.	8:00 A

DICOMING STEAMSBUPS late of Nebraska..... ... Bremen. dibraltar.... Due Friday, April 7.

> Colon..... Hamburg. Liverpool. Business Aotices.

Laguayra

Due Saturday, April 8.

Hem-O-Eene.
The great internal remedy for Piles. Harmless offse tire, \$1 a bottle at druggists. Trade supplied by Byram Medicine Co., Newark, S. J.

P" He who by the plough would thrive himself must either hald or drive," and cure coughs and colds with Adamson's Balsam. Trial pottles, 10 ceuts.

An elegant line of Easter Hats for rentlemen, soft and stiff: new colors; most style for least money, act ann's, 210 Bowery.

### DIED.

COLEMAN.-Mary Weigh, beloved wife of Dennis Relatives and friends are invited to attend the funeral from her late residence, 1,877 2d av., at 1

DANDERLINE.—In this city, on April 2, 1895, Hartie, the beloved wife of Henry Danderine. Relatives and friends are invited to attend the funeral from ber late residence, 120 Chrystle at., or

besday at 2 o'clock P. M. DARMSTA DT, -In this city, at his late residence.
328 East 60th st., Louis Darmstadt. eral notice hereafter.

FARRELL,-in this city Nargaret Robinson, wife of William Farrell, aged 45 years.
Feneral services Tuesday, April 4, at 2 P. M., from the residence of her daughter. Mrs. P. W. Schare, 110 East 118th st.
GJ.E.A.SON. -On April 2, at his home, West Chester,

Throgg's Neck, N. Y., William Gleason Friends and relatives are respectfully invited to at

30, Louisa Lyon Haight, in the 50th year of ber age Funeral services at her residence, Monday, April 3, a

Mew Bublications.

PESTON'S "Household Management," "Boys' Play time Books," "Robin Hood" (Verse), Wilmoth's "sacred Poetry," PRATT, 185 dth av.

WARVER.—At his residence in Washington, D. C., April 1, Chartes P. Harvier, eldest son of Gecelia and the late Calixte Harvier, in the 44th year of his age. Funeral services at the Church of St. Aloysius, Wash-ington, Monday, April G. Interment in Marbie Cam-

stery, 2d st., New York. MIGGINS.—April 2, 1893, at 103 Court st., Brook-tyn, James E. Higgins. Funeral on Wednesday at 10 A. M. at St. Pani's Church.

corner of Court and Congress ata, where a solemn mass of requiem will be offered. It is earnestly re-quested that no flowers be sent. McGA RITY,—On April 3, Terrace McGarity, native of county Tyrone, Ireland. Friends and relatives are invited to attend the funeral from his late residence, 426 East lith st., on Monday, April S, at J P. M. Interment in Calvary,

O'CONNELL.-Catharine E. O'Connell, wife of Th

othy O'Cohnell, on April 2, at her daughter's residence, Melrose and Bushwick ave., Brooklyn, Funeral on Wednesday, April 5. Interment at Rah way, N. J., from St. Mary's Church, Rahway, Re-

PINCE NEX.—Fuddenly, of peritonitis, on March S1, 1803, near Wilmington, Del., on train from Cape Charles, William St. Clair Pinckney, only child of William J. and Susan C. Pinckney, aged 10 year and 9 days.

Funeral services will be held at the residence of his

parenta, 82 Mountain av., N., Montolair, N. J., Mon-day, April 3, on the arrival of the 2:50 train, Dela-wars, Lackawanna and Western Hailroad, foot of Barclay st., New York city. Carriages will be ! waiting on arrival of train. Interment on Tuesday April 4, at Greenwood Cemetery. Friends and rela-tives respectfully invited to attend. EMER.—Suddenly, on April 1. Charlotte Remer, widow of Edward C. Remer, agod 73 years.

Belatives and friends are invited to attend the fri neral services on Tuesday, April 4, at 2 P. M., at the residence of her son-in-law, John N. Gerard, 643 Madison av., Elizabeth, N. J. Train for North Elizaboth station. Pennsylvania Batiroad, at 12:40 P. M. SERVICE,—Suddenly, of pneumonia, on Faturday April 1, at the residence of Redmond Keresey, 70

Columbia Heighta, Brooklyn, Mrs. Mary Service Funeral from Church of St. Charles Borromeo, Sidney place, on Tuesday morning, April 4, at 10 o'clock Kindly omit flowers. STOW .- At her residence, 218 East 10th at., Satur day, April 1, of pneumonia, Emma Gregory, wife o

John A. Stow, and youngest daughter of Benjamin P. Gregory, deceased. Funeral services will be held at St. Mark's Church. 2d av. and 10th st., on Tuesday morning, April 14

TUCKER,-On Friday, March 81, 1893, Mary E. widow of Samuel Tucker. Funeral service at the residence of her daughter, SO

West 119th at, on Monday evening, at 8 o'clock Relatives and friends are invited. Interment a WIER.-On Sunday, April, 2, 1893, John, beloved son of Ellen and the late James Wier, in the 27th year

of his age. Relatives and friends of the family are respectfully invited to attend the funeral from his late residence, 327 East 36th st., on Tuesday April 4, at: WOODS,-On Saturday, April 1, in the 85th year o

his age, William H. Woods, for many years a faith ful servant in the family of the late Peter Goelet. funeral services on Monday, April 3, at 10 A. M., in the Macdongal Street Baptist Church. California papers please copy. WOODS,-On Sunday morning. April 2, Peter Woods, aged 20 years and 10 months.

elelatives and friends are respectfully invited to attend the funeral from his late residence, US Eighth et., Long Island City, on Tuesday, April 4. at 9:30 A. M., thence to St. Mary's Church, Fifth at and Vernon av., where a solemn requiem mass wil ered for the repose of his soul. Interment to

Special Motices.

BEOW N'S CAMPHORATED SAPONA-CEOUS DENTIFRICE is the best tools powder in the world for preserving the teeth. "REFRESHING AND DELICIOUS." Twenty-five centra bettle.

Mew Bublications,

### TAIT, SONS & CO.'S NEW BOOKS.

The Victorian Age of English Literature.

By Mrs. OLIPHANT, author of "The Makers of Florence." "The Makers of Venice." "Laurence Oliphant's Life," &c., &c. In two volumes. 12mo, cloth,

This work contains an accurate and comprehensive survey of English literature during the past fifty years—the Victorian Age—which is undoubtedly one of the most setive, most prolific and richest literary periods in the history of the globe.

This lives and writings of five hundred literary celebrities are passed under the author's discerning review in these volumes, which likewise contain the history of the inception and development of innumerable magnatines, newspapers, &c. more or less known to fams. The book is a most painstaking and able conspectus of Victorian literature, such as no student and no possessor of a library can afford to be without.

The Drama.

Addresses by HENRY IRVING. With frontispiece by Whistler, 16mo, cloth, gilt top, \$1.25. Edition de Luxe (in press), large paper, limited to 300 copies signed by Henry Irving. One volume, 8vo, cloth, gilt top. \$5.00 NET. Subscrip

This dainty little volume comprises four interesting addresses by Mr. Irving, dealing with the annais of acting and with the art as well as with the traditions of the states. It is tail at once of the enthusiasms and the professional culture which mark everything said or done by the chief figure on the modern stage, who properly holis his profession in light esteem. The addresses, delivered at Oxford University, on the Four Great Actors of the English Stage, will, we are sure, be read and reread by all lovers of the higher drama and by every one in sympathy with the actors art. The work is cirched by an excellent character portrait of Mr. Henry Irving.

The Highland Nurse.

A Tale. By the DUKE OF ARGYLL. Lovers of Scotch scenery and legends will be particularly pleased with the Duke of Arryll's carefully written story. "The Highland Nurse." There is noted in this little volume that will also appeat to novereaders in general, notably the welrd mystery that surrounds the oil Highland Nurse. who attains the marvellous age of 12t years. This book is replete with beautiful word pictures which were evidently penned by a kesn lover of these beautiful Highland scenes.

A Deplorable Affair.

By W. E. NORRIS, author of "His Grace," "Adrian Vidal," "A Bachelor's Blunder," &c., &c. 18mo, paper, 25 cents. Shandon teries.

"Yor the combination of high literary qualities which Mr. Norris possesses we must go back to the most emi-nent of his predecessors."—Quarterly iteries. "Mr. Norris has given us a very pleasant story, told in his own very pleasant way. His disnorag is always pleasant and sometimes witty."—Daily Chronicis.

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TAIT, SONS & COMPANY,

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49th Year. THE EPISCOPAL WEEKLY. 2.500 pages of high literary, artistic, and typographic excellence, with original illustrations and features of special interest to Episcopalians. \$1.50 a year: 10c. a copy.

THE STRUGGLE FOR HIGH WAGES.

Business in Wall street last week was de cidedly dull. On Friday and Saturday especially it was curtailed by the devotion both of Christians and of Jews to the religious ob ervances of the Easter season, and on no day did anything occur to create excitement and stimulate speculation. Even a small ship ment of gold on Tuesday and the announce ment of a larger one for to-morrow failed to revive the panicky feeling which followed Secretary Foster's ill-advised negotiations with the banks early in February. It is seen that, in spite of the European drain, gold is accumulating in the Treasury, and if it were not there is still plenty there to meet all de mands for some months to come. The pros pect for this week is therefore cheerful, especially as a considerable amount of loanab funds, which have been held back for April dividend and interest payments, will now be released, and facilitate buying.
Outside of Wall street and the Stock Ex

change there has been much to attract the attention of capitalists in the continuance o the legal contest in Ohlo over the rights of striking railroad engineers, in the clothing cutters' strike in this city, and in several othe less important strikes in New Jersey, Nev England, and other parts of the country. The Ohio litigation is especially interesting because it involves the novel doctrine advanced by the railroad companies and thus far sustained by the judges, that combinations of engineer and others to prevent the carrying on of inter-State railroad transportation are offence against the Inter-State Commerce act, while the lothing cutters' strike in this city present the phenomenon of one organization of workingmen making war upon another for the purpose of sustaining the whole body of employers against their former employees. It behalf, too, of the employers here the aid of the courts has been invoked to prevent a boycott so that the same point will have to be adjudicated here, but upon broader grounds, that is

So far as the conflict between the two bodies of clothing cutters is concerned, it is nothing new, and manifests only a characteristic pe culiar to all associations of human beings. It is in line with the division of citizens into political parties contending for supremacy. usually with lawful and orderly weapons, but not infrequently with those of war, and it proves, on the part of the unions, a consciousness of strength, the want of which, in the presence of a common enemy, would compel the joining of forces. The establishment and maintenance of labor organizations has evidently reached a stage at which they no need to keep on the defensive. Their safe existence is assured, and only their control and management remain as subjects of dispute. On the other hand, from their very permanence springs the necessity for society to consider how far it shall submit without resistance to their decrees, and whether the exercise of their power shall not be restrained, like that of the power of individuals, from in-

terfering with the common good.

The history of the world exhibits a constant advance in the condition of manual laborers from a state of bondage toward one of increasing freedom. At one time even handicraftsmen were mostly slaves, and the tillers of the soil were universally such. The Bible and the still more ancient records of the Egyptian monuments, recognize elavery as the natural condition of the mass of the inhabitants of the world. Captives taken in war were invariably condemned to labor for their captors without wages for the remainder of their lives, and throughout the Roman em pire slaves constituted the bulk of the rural population. A continuation of the system was seen in the serfdom of the middle ages and in that only recently abolished in Russia, while we all remember how negro slavery had to be exterminated in this country scarcely thirty years ago, as it were with fire and sword. Artisans have fared better in this respect than farm hands, for the obvious reason that their calling requires the exercise of a greater intelligence, which at an early specis enabled them to win their freedom. Nevertheless the traditional subjection of the slave to his master continued down to a very recent day to be impressed upon the relation of the employed to his employer, and it is scarcely yet entirely obliterated. In the very vehemence of the denunciations of their opponents, in which striking workingmen sometimes indulge, an ill-defined slavish fear as of superior beings is traceable. When men are perfectly sure of their own strength and of the righteousness of their cause they do dot get angry at being resisted. Public opinion, too, often betrays the prevalence of the same antiquated error. Strikers are regarded as oppressed slaves struggling for their freedom, whereas they are only one set of men disputing on equal to which both are to be voluntary parties. This lingering feeling of hostility to employers, as standing in the place of the ancient masters who compelled their slaves by force to work for them whether they

would or not, having no rational foundation in fact, is destined to disappear entirely, and were it the only cause of antagonism between wages earners and wages payers strikes would disappear with it. But having wen. long ago, the recognition of his right to choose his own employer and to bargain with him for his wages as a freeman, the wages earner still has before him the struggle for higher wages than the wages payer is willing to give, and it is this struggle which underlying strikes from the beginning, now comes to the surface as their chief and, in-deed, their only remaining justification. Whenever two or more men combine their their efforts for the production of any form of wealth, no one can deny that each of them is entitled to share in the result, and the only

the efforts contributed by all the workers are of equal efficiency, it is easy to see that the shares should be equal, and even where the degrees of their efficiency are different, their relative value may sometimes be pretty accurately estimated and the result apportioned accordingly. Thus, in the old whale fishery days, a whaling vessel was bought, or built, equipped and worked on shares adjusted according to a rule which experience had demonstrated to be just, and according to which the owners of the ship got so much, the Captain so much, and the sailors so much each. Land in this country and abroad is ofter cultivated on the same principle, the landord taking, usually, one half the crop, and the cultivator the other half.

Divisions of the products of labor according to this method, are unfortunately practicable only in cases where the share of each contributor to the final result is easily ascertainable and they are impossible wherever the contributors cannot afford to allow their compensation to be fixed by the success of the joint undertaking. So complicated have the processes of modern industry become, that it deles mathematics to compute precisely the value of each step in them, and the majority of workingmen are so situated that they must be assured from day to day of compensation enough to furnish them with food, clothing, fuel and shelter, without regard to ultimate profits and losses. Hence, instead of being partners in the enterprise which they help carry on, they prefer merely to supply, at a fixed price, the more or less skilled labor which their employer needs, and he buys it of them just as he buys the materials which, his directions, they convert into new and more valuable commodities.

A great deal has been said about profit sharing as a preventive of disputes about wages. and many efforts have been made to put it into practice, but, for the reason above given, they have rarely been successful. Clearly, a man is not entitled to share in the profits of an enter prise unless he is willing to abide by the result. and not only to forego compensation ever there are no profits out of which to make it to him. but to put his hand in his pocket and pay his share of losses when losses occur. In a certain sense, indeed, workingmen do share in the profits and losses of their employers When a business is remunerative new emplorges desire to go into it their competition

between themselves to secure workmen puts up the price of labor as any other competition puts up the price of the commedity competed for. Conversely, if a business proves unprofitable, employers cease carrying it on, and the labor they for merly required having to seek new pur chasers its price in the market falls accord ingly. Or, it may be, that the employer will lay the matter before his employees, and offer to go on with his busi ness if they will accept lower wages than they have been receiving. In this manner workmen indirectly share in the profits and losses of employers, but, as a rule, they very properly do not concern themselves directly with the use to which their labor is put, any more than the furnishers of materials fix the price of those materials by the success o the buyer in working them up. The em ployer is permitted to manage the business to suit himself, without consulting them, and as he takes all the risks of loss, he is allowed to

take all the profit. It follows from this that combinations of workingmen to obtain the highest possible wagesfortheirlabor.and to prevent wages from falling by reason of the competition of other workingmen, are defensible upon the same principles as are combinations of employers to sell at the highest possible prices the goods for the production of which they pay wages, and they are as justly the subjects of legal control. The efforts now making in the courts of law in Ohio and in this city to restrain organizations of workingmen from boycotting and from committing other acts injurious to their fellow citizens proceed upon as sound a theory as do those which are made to reglate monopolies, trusts, and all other combinations of capitalists intended to benefit in dividuals, and in some form or other they will ultimately succeed. MATTHEW MARSHALL

FINANCIAL AND COMMERCIAL

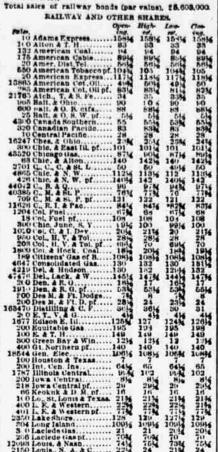
New York Stock Exchange-Sales and Range of Prices of All Securities Dealt in Dur-ing the Week Ending April 1, 1893.

UNITED STATES AND STATE BONDS (IN \$1,000s) Open High Lau Classes of a fine of a 

BAILBOAD AND OTHER BONDS (IN \$1,000s).

| Color | Colo

Total sales of railway bonds (par value). #8.608.000 RAILWAY AND OTHER SHARES.



400 Michigan Central 65 Mich. P. Car. pf. 97 500 Mich. St. L. T. R. 16 410 Minn. 4 St. L. 1654 200 Minn. 4 St. L. pf. 4554 200 Minn. 4 St. L. pf. 4554

Total sales, 957,254 shares UNLISTED DEPARTMENT TRANSACTIONS.

BANK STOCKS.

SUNDAY, April 2. The sum of the Treasury balances at the close of business on Saturday was \$131.874.611. an increase as compared with the previous Saturday of \$125,684. National bank note

circulation outstanding, \$176,004,544. Bal-ance of deposits to redeem national bank notes, \$21,854,581, an increase for the week of \$109,028 Statistics relating to silver bullion certificates dealt in on the Stock Exchange are as follows: Silver bullion on hand April 1. 474.021 ounces, a decrease of 30,804 ounces for the week; certificates outstanding, 474. There were no dealings in the certificates

on the Stock Exchange for the week. The

closing quotation was 834@834. The weekly bank statement shows: Hards 25. 44 off L. Charges.

1.0 Ann. 1434 448,300 2431,524 500 Dec. 1443,800
Deposits 430,504 404 405,309,100 Dec. 174,300
Circulato 5,518,500 5,624,200 Dec. 6,700
Leg11002 47,843,000 48,72,700 Inc. 1,377,300
Specie 71,028,700 71,622,800 Dec. Reserve \$110.110.300 \$120,498.100 Inc. \$1,378.800 Re've re'd. 100.876.100 108.835,025 Inc. \$1,075 Surpius . \$9,243,200 \$10,005,075 Inc. \$1,419,875

The surplus a year ago was \$18,017,050, and two The Glass Exhibits at the Fair. In a recent article with reference to alleged

favoritism at the Chicago Fair, Tax Sun printed interviews with several well-known Fastern glass manufacturers in which the deprecated the especial privileges granted to the Libbey Glass Company of Toledo, describing it as a new, small concern and untit to represent the glass trade of this country. To these interviews the Libbey Company takes exception, asying that it was established in East Cambridge. Mass. In 1818, under the name of the New England Glass Company, which name was retained until the company moved to Toledo four years ago. They add that their exhibit at the Centennial at Philadelphia will be well remembered. With reference to their arrangement with the World's Fair people, they say that they have not paid a cent for their privileges, but are spending \$100,000 on their exhibit, a fact that induced the World's Fair officials to consider very favorably their propositions. They have erected a special building, 100 by 200 feet, where they expect to operate a complete factory employing some 200 hands. deprecated the especial privileges granted to

Arthur Is Wanted for Theft.

James C Mitchell, superintendent of the Alpine apartment house, Broadway and Thirty-third street, did not think yesterday that there was any doubt that his 16-year-old adopted daughter, Mamie Mitchell, who disappeared on Friday afternoon, had eloped with Arthur, the elevator boy. Arthur is about 19 years old. Mr. Mitchell, at Mamie's intercession, had refused to prosecute him for the theft of some overcosts from the house last week, and had taken him back to give him another chance. He disappeared agian on Friday, at the same time with Mamie, and with him went an overcost and some other clothing belonging to Lawyer James G. Gardner, who has apartments in the house. It is supposed that the pair are in Brooklyn and, as they have no resources, they will soon be caught. appeared on Friday afternoon, had eloped with

Financial.

# \$5,000,000 Street Railway Issue

United Traction and Electric Co. FIRST MORTGAGE, 40 YEARS' 5 % COLD BONDS,

DUE MARCH 1, 1933, Conpone payable March 1 and Sept. 1.

Total issue limited to \$8,000,-000, with provisions for mcreasing the issue by not over \$1,000,000 for actual cost of new track (including equipment) within eighteen miles of the City Hall of Providence, R. I., and additional to the Central R. R. and Banking Co. of 104 miles of track hereinafter mentioned, but at a rate not exceeding \$12,000 per mile of such new track.

CENTRAL TRUST CO. OF NEW YORK, Trustee.

Secured by mortgage on substantially all the shares of stock and mortgage bonds of the Union Hailroad Company of Providence, which in turn owns the entire capital stock of the Providence Cable Tramway Company, and by morigage on substantially all the shares of stock of the Pawtucket Street Hallway

THESE COMPANIES CONTROL THE ENTIRE PRES ENT STREET RAILWAY SYSTEM OF THE CITY OF PROVIDENCE, AND OF THE TOWNS OF NORTH PROVIDENCE, EAST PROVIDENCE, CRANSTON, AND JOHNSTON AND NEARLY ALL THE STREET RAIL WAYS OF THE CITY OF PAWTUCKET AND TOWNS OF LINCOLN AND CUMBERLAND (IN THE AUGREGATE 82.5 MILES OF TRACK), AND SERVE A POPULATION OF ABOUT 285,000.

The proceeds of this issue of bonds will be used i part in quipping with electricity the entire system of railways controlled by the United Traction and Elec-tric Company, in purchasing new cars and motors, and in build ng 21.5 miles of additional track. When this additional track is completed there will be ONE HUNDRED AND FOUR MILES of street The earnings of the companies now under the con-trol of the United Traction and Electric Company are reported by the officials of the respective companies to have amounted in the aggregate to \$1,225,000 gross for the year ending Dec. 31, 1892.

On the basis of the present gross earnings United Traction and Electric Company, as soon as it lines are furnished with electrical equipment, will earn net, on a conservative estimate, at least \$100. total authorized issue of bonds

CIRCULARS CONTAINING FULL IN-FORMATION WILL BE FURNISHED ON APPLICATION TO THE UNDERSIGNED. We offer, subject to sale, any part of \$5,000,000 of

these bonds at par and interest. Central Trust Co. of New York, 54 WALL STREET.

Clark, Dedge & Ca, 51 WALL STREET. Rhode Island Hospital Trust Co.,

CO SOUTH MAIN ST., PROVIDENCE, R. I. Lee, Higginson & Co.,

44 STATE STREET. BOSTON. TO STOCKHOLDERS OF THE

### MINNEAPOLIS & ST. LOUIS RAILWAY COMPANY.

A MAJORITY OF THE STOCK HAS BEEN DEPOSITED WITH THE CENTRAL TRUST COMPANY OF NEW YORK UNDER THE AGREEMENT, AND THE TRUST COMPANY'S RECEIPTS HAVE BEEN LISTED ON THE NEW

YORK STOCK EXCHANGE.

The suit to foreclose the IMPROVEMENT AND EQUIPMENT MORTGAGE is to be heard on April 10; a suit to foreclose the CONSOLIDATED MORIGAGE rill be begun in a few days, and other litigation i pending, which makes it necessary for stockholders to act promptly. Unless stock be deposited under the agreement, it will

NEW YORK WILL RECEIVE DEPOSITS OF STOCK UP TO AND INCLUDING APRIL 10TH, 1892, AFTER WHICH TIME NO STOCK WILL BE RECEIVED EXCEPT UPON SUCH TERMS AND PENALTIES AS THE COMMITTEE MAY

M POSI.
NEW YORK, MARCH 27TH, 1893.
PREDERIC P. OLCOTT,
WILLIAM A. READ, AUGUST BELMONT, WILLIAM L. BULL, J. KENNEDY TOD,

J. N. WALLACE, Secretary.

\$500. & \$1,000. Mortgage Participation Certificates, issued by the

Title Guarantee and Trust Co. Payment of Principal and Interest of mortgages

Bond and Mortgage Guarantee Co. Interest 4 per cent.

For sale at all of the offices of the two companies. 55 Liberty st., New York.

N. E. cor. 58th st. and 7th av., New York,

26 Court st., Brooklyn.

KNICKERBOCA PA TRUST CO.

234 FIFTH AVENUE, co. 217H Sr. Branch, 18 Wall St. and 3 Nassau St. CAPITAL and SURPLUS, \$1,000,000. DISIGNATED LEGAL DEPOSITORY. Interest allowed on deposits. Chucks pass brough Clearing House same as on city banks. Acts as Executor or Administrator of Estates and as Guardian, Receiver, Registrar, Transfe-and Financial Agent for States, ratiroads and orporations,
roth F. Townsend, President,
roth F. Townsend, President,
roth F. Barney, Vice-President,
JOSEPH T. BROWN, 24 Vice-President,
PRED'R L. ELDRIBER, Secretary,
J. HENGY TOWNSEND, Ass't Scoretary.

NEW ORLEANS, Narch 27 1003.

PONTCHARTHAIN LEVEL BOARD.
In accordance with the provisions of section 14 of Act No. 16, crea inty the Pontchartrain Leves District, approved July 8, 1880, the Board will receive proposetions for the sate to it of Twents-two Thousand Policiars of its bonds. Three bonds will be purchased by the Board from the person or persons offering to sell them at the lowest figures, not exceeding par. Bidders must state the series (A. 8, or C) and the denomination (\$1,000, \$500, or \$100). The Board reserves to itself the right to reject any bid not deemed advantageous to it. All bids should be addressed to the understrued.

M. S. SPELMAN, President, New Orleans.

MONEY WANTED.

S.203 Easten av., St. Louis, Mo.

financial.

## \$750,000 Providence and Pawtucket | Duluth & Iron Range R.R.Co

First Mortgage 5 per cent. Bonds.

INTEREST APRIL AND OCTOBER. DUE TOST. Coupon Bonds with provision for registration. Listed on the New York Stock Exchange. The following is the Statement of Earnings

for the Past Four Years: 810,508 708,003 758,858 900,570 Surplus .... \$200,482 847,775 898,683 655,196

DETAILED CIRCULARS ON APPLICATION. PRICE, 100 AND INT.

FOR BALE IN AMOUNTS TO SUIT. HOLLISTER & BABCOCK.

## 80 Broadway, New York. Reorganization of the

Georgia and its Allied Lines.

The committee charged with the above reorganiza tion, at the request of important interests, has extended the limit of time until which securities shall be recrived under the plan to May 1. 1848. Large amounts of accurities have already been deposited, and the co-operation of additional amounts has been piedced, and ficient in the opinion of the committee to theure the success of the reorganization.

After May I securities will only be received, if at all.

upon payment of a penalty of three per cent., in the discretion of the committee, upon the par value of the deposits then desired to be made. By order of the committee.

WM. F. WHARTON, Secretary. (Signed)

Referring to the above, the Mercantile Trust Com-pany is prepared to receive deposits of securities under the plan of reorganization, copies of which can be hed (Signed) LOUIS FITZGERALD, President. New York, April 1, 1893. at its office until May 1, 1893.

\$250,000

FIRST MORTGAGE 6% GOLD BONDS PATERSON RAILWAY COMPANY.

Owning and operating 35 miles of completely equipped Blectric Rallway in Paterson and Passaic, New Jersey, 16 miles from New York city. Earnings largely in EXCESS of fixed charges and im-

terest on bonds. Price and particulars on application PEMBERTON & MCADOO, HEALD & CO.

Wilmington, Del.

15 Wall st., New York.

Wayland Trask & Co., Bankers and Stock Brokers,

18 Wall Street, New York, transace a regular banking business, including the purchase and sale on commission of securities dealtis at the New York Stock Exchange.

WAYLAND TRASK. ALFRED M. BANKIN NOTICE IS HEREBY GIVEN, in accordance with the provisions of section 20 of chapter 689, Lawsel 1892, that it is the intention of "THE EAST SIDE BANK" of New York city, N. Y., to make application to the Superintendent of Banks for permission to change the location of its place of business from 459 Urand st. to 135 Grand st., New York city.

W. R. NIVIN. Cashier.

W. R. NIVIN, Cashier. Dated New York, March 24, 1898.

Diridends and Muterest. GALLATIN NATIONAL BANK, NEW YORK, March 29, 1693 - The directors of this bank have this day declared a dividend of FIVE PER CENT, and an extra dividend of ONE PER CENT to to of the earnings of the past six months, payable on and after April 6 prox.

The transfer books will remain closed until that data.

ARTHUR W. SHERMAN, Cashier.

Olections and Mleetinas.

THE UNION PACIFIC RAILWAY CO. The annual meeting of the stockholders of the Union Pacific (tailway Company will be held at Horitoultura Itali, 101 Trement at most of the stock at Horitoultura Itali, 101 Trement at most of the land of the choice of lifteen directors for the ensuing year, and for the the trainmention of such other business as may jegally come before the meeting. There will be submitted to the meeting a proposition to amend the by-laws of the the meeting a proposition to a mend the by-laws of the company by the addition of a by-law providing for the creation of the office of Chairman or the Board of Directors, for the annual election of such officer, and prescribing his powers and duties. The transfer books will be closed at the close of business on Monday, April 19, 1853, and reocened on the day following said mesting or any adjournment thereof.

A H. L.C. MILLAR, Secretary, Beston, March 16, 1893.

LAKE SHORE AND MICHIGAN SOUTHERN Bailway ARE SHORE AND MICHIGAN SOUTHERS SAILWAY

Co. Treasurer's office, Grand Central Debot, New
York, March 27, 1843.—The transfer books of this company will be closed at 12 o'ciock noon on Saturday, the
1st day of April next (preparatory to the animal sleet thom for directors to be held on the 3d day of May
next, and will be reopened on the morning of Friday,
the 5th day of May next.

E. D. WORCESTER, Treasurer.

THE ANNUAL MEETING of stockholders of the Bush a Bensiow Mahufacturing Company for the election of three trateers will be held at the company's office in the city of New York on Thursday, April 4, 1883, at 2130 P. M. CHAND, BERNARY PROBLEMS.

JGHN D. ARCHBOLD, President.

Zonns:

R AUCLIFFE, 233 Broadway, New York, also 378 Pulton st. Brooklyn, advances money upon formitive expeditionally, reasonable, without removal or publicity, repayance by easy installments.

Proposals.

PROPOSALS FOR SUPPLIES FOR THE POST OFFICE

POST OFFICE DEPARTMENT,

WASHINGTON, D. C., March 24, 1883,
SEALED PROPOSALS will be received at this Department until saturday, April 22, 1893, At 12 o'clock
mon, for furnishing wrapping paper, wrapping stape,
for facing sites, twice, letter scales, pearmarsing and
rating stamps, rubber goods, pens, peaholoders, peacils, inks, muchage, glass goods, rulers, folders, articles
of steel, rubber crasser, books, type sriter supplies, and
miscellaneous stationery, in such quantities of the different articles respectively, and at such times and from
time to time, as they may be ordered, during the fiscal
year beginning July 1, 1803, and ending June 80, 1814,
tor the des of any branch of the departmental or postal
service. Binhas for proposals, with specifications giving de-liables attended of the requirements to be met in re-spect to each stricte, and also the extinated quantities to looking to be required of each, and giving full re-structions as to the manner of kinding and conditions to be observed by bidders, will be furnished on applica-tion to the superimendent of the Division of Post Office Supplies, Fost Office Department, Washington, D. 4.

Office Supports, resources the right to reject the Postmaster-General reserves the right to reject any or all bids, to waive technical defects, and to adverge any part of any bid, and reject the other part.

WILSON & BISSELL.

Postmaster General TREEASURY DEPARTMENT, OPPICE SUPERVISING
ANCHITECT, WASHINGTON, D. C. MARCHISI, 1898.
— Sealed proposals will be received at this office and of schools P. M. on the 12th day of April 1893, and outlied immediately thereafter, for furnishing and erecting combine a steam distincting plant at the United States Quarantine bishing, Camp low, Sandy Hoog, New Jersey, in accordance with drawings and specification, copies of which may be had at this office or the office of the superintensient of Fuells buildings. New York city. Each hid must be accompanied by a certical field of the superintensient of Fuells buildings. New York city. Each hid must be accompanied by a certical field for a sum not less than 2 per can, of the injurior or just any or all bids or to waite any defect of informality in any bid should it be deemed in the inter-cas, of the toneruncent to disc. All bids received affect the time stated will be returned to the bidders. From the toneruncent to disc. All bids received affect the fine stated will be returned to the bidders. From the first will be returned to the bidders. From this bid is a state of the proposals for June state affect of the proposals for June state of the supering and received and marked. "From state in the first plant was a state of the plant of the proposal and marked." Proposals for June states, and a section of the plant of the pla

Wanted to Burchase.

WANTED.—Fteam launch about 50 feet long, colled awaing top, safety water tube boller, compound or triple expansion engine, all in dist-class condition. E. PEOE. Hotel dienham, 5th av.

Batents.

PATENTS for inventiona procured promptly; low rates THOMAS DARW STETHON, patent solicitor and as